

THE IN Y Y Y IN ON THE LY

October, 1980

Price \$5.00

Volume II

We keep the tradition alive."



Cover Photography:

1863 Half Dime Proof (65)

1900 Barber Quarter MS (65)

1882 Morgan Dollar Proof (65)

1901 Half Eagle MS (67)

1879, J-1598 "Washlady" Pattern Dollar Proof (67)

Other rarities courtesy of Ivy Galleries, Inc., Dallas, Texas

Swiss 4-Color Gold Snuff Box - \$7,250

4" Red Tiffany Vase - \$3,800

Italian High Relief Cameo - \$200



Dear Customer:

Thank you for the numerous compliments we received about the premier issue of The Ivy Numismatic Monthly. Our hope is that this new publication will become a familiar arrival in the mailboxes of our valued customers.

Since our first issue, our buyers have traveled tens of thousands of miles, literally from coast to coast of this nation and to Europe, to purchase coins for our quality-oriented inventory. New additions include several beautiful pieces of Proof Gold and an astounding array of U.S. Pattern coinage, including some extremely rare Dollar patterns. A selection of high quality Morgan and Peace Dollars will interest many of our customers, as will a comprehensive offering of Indian Cents. A spectacular mint state 1808 Large Cent and an 1802 Dollar in similar condition highlight this early type coin category. There should be something for everyone — we hope you find something you need.

We hope also that you enjoy the extra added attractions that are included as regular features. TRENDS keeps our readers aware of the general direction of the coin market, as well as reporting on specific events of importance. THE FORUM affords you the opportunity of having your numismatic questions answered by Steve Ivy. NUMISMIA is an educational column that discusses a new and interesting topic each month. AUCTION SCENE keeps our customers aware of noteworthy developments in the realm of numismatic auctions. From time to time we will invite a guest columnist to share some thoughts with our readers. This month's column is penned by Ed Reiter, who many of you know as the numismatic correspondent for the *New York Times*.

Please remember to take advantage of our WATS line service on orders of over \$100, and kindly list second choices whenever possible.

Sincerely,

Ron Howard

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ORDERING INSTRUCTIONS

- 1. American Express, VISA, and Master Card accepted. Please include your signature and send all information on raised portion of card with order.
- 2. Please list your second choice, as many items are one of a kind in our stock. If ordering by type, list "same type" as your second choice. Your first choice is always sent unless already sold.
- 3. Free 90-day lay-away offered. Please send 25 percent with order and 25 percent per month. \$200 minimum order please. Unpaid lay-aways over 90 days are returned to stock. American Express will not be accepted for lay-aways. Ask about our special six-month financing.
- 4. Call on our toll-free WATS line 1-800-527-9250 on any order over \$100.
- 5. All coins are graded by Photograde or better and are covered by our grading guarantee.
- 6. All coins are guaranteed to be genuine.
- 7. Full 30-day return privileges for any reason.
- 8. Texas residents add 5 percent sales tax.
- 9. All orders shipped Air Mail postpaid the same day if possible.
- 10. Coins may be examined in person in our offices in Dallas, Texas. Since all coins are kept in bank vaults, they are available to be viewed only during banking hours. Please call at least 30 minutes prior to arrival, so that the coins may be removed from the bank vaults.

OUR GUARANTEE

It is guaranteed that coins purchased through Steve Ivy Rare Coins are graded correctly and accurately reflect the actual condition of the coin when delivered to purchaser. If you request auction for liquidation, Steve Ivy Numismatic Auctions, Inc., after acceptance, will catalog your coins at the same grade which you purchased them, so long as the original condition of such coins has been maintained while in your possession.

It is guaranteed that all coins sold are genuine. As proof of our certainty that no counterfeit or altered coin can escape our attention, it is also guaranteed that we will refund the full purchase price plus 15 percent interest per year compounded annually on any non-authentic coin sold through Steve Ivy Rare Coins.



Morgan and Peace Silver Dollars are the most active series on today's numismatic market. Not surprisingly, the emphasis is on high quality (MS 65 or better) and/or prooflike pieces.

Data from recent auctions and reports from convention bourse floors reflect the upward price pressure on select specimens. For instance, an 1893-O sold for over \$50,000 recently, and an 1897-S brought \$3,000 in our A.N.A. sale in August, both record prices for the respective dates. Other dates possessing sufficient quality and eye appeal have performed similarly.

The popularity surge of Morgan and Peace Dollars is due primarily to increased demand from confirmed collectors and investors. The effects of the government's Carson City Dollar sale held earlier this year have yet to be felt by the market. Although not of the magnitude of the 1972-73 sales, the 1980 version will inevitably lead to an addition of several thousand names to the dollar collector rolls. The demand created by the new enthusiasts may prolong upward price trends.

It is interesting, and reassuring, to note the miniscule percentage of the government Carson City Dollars that are sold by the new owners. Although approximately two million coins have been sold since the sales began, it is highly unusual to find a

Significant quantity of them in any dealer's inventory. Not only are collectors loathe to part with their numismatic property, but they also are often eager to add to their holdings.

Three major events during the last twenty years generally have had the same influence on the silver dollar market -- the U.S. Treasury housecleaning of dollar bags in 1963-64, the Carson City Dollars sales beginning in 1972, and the appearance of the Redfield Hoard in 1976. In each case, the sudden availability of large quantities of dollars forced prices down for a brief period of time, but their values quickly recovered and, for most issues, surpassed their previous levels. The effect on dates not included in the hoards was very strong upward pressure, a result of the new interest created by the sale and the attendant publicity and promotion of the dates included.

The rare coin market is still in its infancy -investment in coins did not become a widespread
notion until the mid-1950's, and its record of growth
since then has been phenomenal. Recognizing trends
such as those discussed above is just now becoming
possible. In this column each month we hope to
explore with you the many factors which influence
the market, and hopefully offer some insight to its
future.

Rare United States Coins For Sale

HALF CENTS	INDIAN CENTS
1828 MS (67) Superb! Spotless surfaces; full mint red. Thirteen star variety. (see color photo)3,750.00 1854 MS (67) Superb! Fully struck; excellent, original mint red. (see color photo)	1868 MS (65) Red
LARGE CENTS	1869 MS (65) Glossy brown surfaces with an underlying red- dish glow. A very attractive Indian 825.00 1869 MS (67)
1802 MS (65) Brown, with underlying traces of mint red. Ex-	1871 MS (63) Red and brown. Key issue 595.00
tremely well struck. Spotless, lustrous surfaces 9,000.00 1805 MS (65) Red and brown. The fact that this coin bears a scarce date is transcended by its extreme rarity as a type	1871 Proof (67)
in mint state condition. Lovely in all respects 15,000.00 1808 MS (67) Red and brown. Superb! A spotless, phenomenally lustrous example that easily qualifies as the finest of this rare type available on the market today.	1872 Proof (67) Superb! A sparkling specimen with full mint color. 1,750.00 1873 Proof (65) (see color photo) 1,250.00 1874 MS (65) Red 950.00
1853 MS (67) Virtually full blazing mint red 2,250.00	1875 MS (63) Mostly red
1853 MS (67) Superb! Full mint red. (see color photo)	
	1875 Proof (67)
FLYING EAGLE CENTS	1876 Proof (65)
	1878 MS (60) Mostly red
1856 Proof (65) Toned. (see color photo) 6,950.00 1857 MS (65)	1878 MS (67) Superb! Full mint bloom 1,700.00 1879 MS (65) Red
1857 MS (67) Superb! Fully struck and completely lustrous. (see color photo)	1879 MS (69)
INDIAN CENTS	1884 Proof (65)
1859 MS (60) Reverse spotting	1887 Proof (65)
1859 Proof (65) Highly underrated as a proof type coin.	1890 Proof (65)
1860 MS (67) Superb! Extraordinarily lustrous for a coin of	1891 MS (65) Red
this composition. (see color photo) 1,250.00 1861 MS (65) Sharp	1892 MS (67) Superb! Red and brown
1861 Proof (65)	1893 MS (65) Red
1862 MS (67) Superb! Excellent for type. (see color photo)	1893 Proof (65) (see color photo)
1862 Proof (65) Broad, squared rims and deep mirror sur-	1895 Proof (67)
faces. Underrated	1896 MS (66) Full red
1864 MS (65) Copper-nickel 1,100.00	1897 Proof (67)
1864 MS (65) Copper-nickel	1898 Proof (67) Superb!
1864 MS (67) Bronze. Full red 1,150.00	1900 MS (68) Full red
1864-L MS (67) Superb! Full mint red. (see color photo)	1901 MS (65) Red and brown
1865 Proof (67) Superb! Lovely, natural toning 1,750.00	1901 MS (67) Superb! Full red
1866 MS (67) Superb! Red. (see color photo) 1,375.00 1867 MS (60) Brown	1901 Proof (67) Superb!
1867 MS (65) Red and brown	1903 MS (68) Full red
1867 MS (67) Superb! (see color photo) 1,275.00	1903 Proof (65)
1868 MS (65) Deep red and lavender color. Full strike.	1904 MS (65) Full mint color

......745.00

Half Cents - Three Cent Pieces (Nickel)





1854 ½c MS (67)







1856 lc **Proof (65)**



1857 1c MS (67) 1860 lc MS (67)



1866 lc MS (67)



1867 1c MS (67)



1869/8 1c MS (65)



1873 1c Proof (65)



1905 1c MS (68)



1909 lc MS (67)



1909-S 1c MS (67)



1910-S 1c MS (69)



1920-D 1c MS (68)



1864 2c MS (67)



1867 2c Proof (67)



1873 2c **Proof (65)**



1851 3c MS (67)



1851-O 3c MS (65)



1853 3c MS (68)



1854 3c MS (67)



1862 3c MS (67)



1863 3c Proof (65)



1864 3c MS (65)



1865 3c Proof (65)



1869 3c Proof (67)



1871 3c



1871 3c **Proof (68)**



1873 3c **Proof (65)**



1871 3c **Proof (67)**



1875 3c MS (65)



1877 3c **Proof** (65)



1880 3c MS (67)

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1909 MS (67) Complete mint red. (see color photo)	1905 MS (65) Red and brown 375.00 1905 MS (65) Full red 550.00 1905 MS (67) Superb! Full red 725.00 1905 MS (68) Full red. Selected from an original roll. (see color photo) 875.00 1906 MS (65) Full red 550.00 1906 MS (68) Full red 875.00 1906 Proof (68) 1,250.00 1907 MS (65) Full red 550.00 1907 MS (68) A fully red example, void of carbon spots. 875.00 1908 MS (65) Red and brown 375.00 1908 Proof (67) 1,150.00 1908 Proof (67) 1,150.00 1909 MS (65) Red and brown 425.00 1909 MS (65) Full red 615.00
	1909 MS (67) Complete mint red. (see color photo)

LINCOLN CENTS

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1910-5 MS (69) Nearly perfect! Full red with light pastel ton-
ing. (see color photo)
1911-DMS (65) Full red. Completely struck up 325.00
1911-S MS (65) Red. Full strike
1912-DMS (68)
1912-S MS (65) Red
1913- DMS (67) Superb!
1914 MS (63)
1914 MS (65)
1914-D MS (65) Virtually full red. 100% struck up.
1914- D MS (65) Virtually full red. 100% struck up
1914- D MS (65) Virtually full red. 100% struck up
1914- D MS (65) Virtually full red. 100% struck up
1914- D MS (65) Virtually full red. 100% struck up.
1914- D MS (65) Virtually full red. 100% struck up. 2,450.00 1914- D MS (67) Superb! 2,950.00 1914- S MS (65) Mostly red. Well struck 1,250.00 1915 MS (65) 350.00 1915 MS (67) Superb! 450.00
1914- D MS (65) Virtually full red. 100% struck up.

LINCOLN CENTS

1916-S MS (67) Superb! Red, and fully struck 275.00
1917 MS (63) Brown
1917 MS (65) Red and brown
1917 MS (67) Superb! Full red 125.00
1918 MS (67) Superb!
1918-DMS (65) Red275.00
1918- DMS (67) Superb!
1918- DMS (68) Wholly original 545.00
1919-SMS (65) Red. Well struck 195.00
1920 MS (65)
1920 MS (67) Superb! Full, glowing mint red. Fully
struck95.00
1920- D MS (63) Red. Well struck
1920- DMS (65) Red

LINCOLN CENTS

1920- DMS (67) Superb! Red
1920-S MS (68)
1921 MS (65) Full red
1921 MS (67) Superb!
1921-S MS (65) Full, original mint color. Exceptionally well
struck, with sharp wheat lines
1923 MS (63) Red
1923 MS (65) Red
1925 MS (65) Red
1925 MS (67) Superb! Selected from a meticulously preserv-
ed original roll
1928- DMS (63) Full strike. Red and brown 90.00
1928- DMS (65) Full strike. Red 195.00
1931 · D MS (67) Superb! Full red
1931-S MS (67) Superb!
1972/72 MS (65) Red

TWO CENT PIECES

1864 MS (67) Superb! Fiery mint color. A spotless example
which is 100% struck up. (see color photo) . 1,800.00
1864 MS (67) Small Motto. Superb! Rare in this condition.
Full red
1867 MS (65) Brown
1867 Proof (67) Superb! (see color photo) 2,800.00
1869 MS (66)
1873 Proof (65) Open Three. Red and brown. Proof only
issue
1873 Proof (65) Closed Three5,450.00

THREE CENT PIECES (SILVER)

1851 MS (67) Superb! Lightly toned; exceedingly lustrous.

1051 1115 (07) Supero. Eightly tolled, exceedingly lustrous.
(see color photo)
1851- OMS (65) (see color photo) 4,450.00
1853 MS (68) A supreme type coin. (see color photo)
1854 MS (67) Superb! Exceptional quality for this rare type.
Supremely lustrous and quite well struck. Light, original
toning adoms the unmarred surfaces. A little jewel! (see
color photo)
1857 MS (65)
1861 MS (65)
1862 MS (67) Superb! Splendid, multicolored toning. (see
color photo)
1862 MS (68) Unbelievable quality! This splendidly toned,
fully stuck specimen is one of the most attractive ex-
amples of this denomination we have ever offered.

4,250.00

ty as such. (see color photo) 5,750.00

1863 Proof (65) Scarce in all conditions. (see color photo)

1864 MS (65) An unmistakable business strike; bonafide rari-

THREE CENT PIECES (SILVER)

1871 MS (67) Superb! (see color photo)6,750.00
1871 Proof (68) A dazzling cameo. (see color photo)
6.250.00
1873 Proof (63) Small rim nick. Rare issue. (see color photo)
3,250.00
1873 Proof (65) Miniscule mintage. (see color photo)

THREE CENT PIECES (NICKEL)

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HALF DIMES
1837 MS (69) An exquisitely toned jewel that borders on perfection. Suitable for the finest collection. (see color photo)
1839 MS (63) No drapery. Brilliant 1,650.00 1845 MS (65) Richly toned. Fully struck, with a full wire rim. (see color photo)
1848 MS (65) Huge date variety. Very scarce 5,950.00 1852 MS (68) A sharp and brilliant example that could not be more lustrous. (see color photo) 8,950.00
1853 MS (69) Arrows. Outstanding in every respect! (see color photo)
1855 MS (65) Light golden toning
1858 MS (63) Toned
photo)
stars obverse and denomination only on reverse a coin with no country. This splendidly toned specimen is fully struck, a very rare occurrence
1861 MS (65) Toned
1861 Proof (67) Toned
1863 Proof (65) Scarce
photo)
1868 MS (65) Scarce as a non-proof
ly scarce

SHIELD NICKELS

1871 1872 1873 1874 1879 1880 1881 1882 1883	Proof (65) (see color photo) 2,250.00 MS (65) Scarce date. (see color photo) 2,350.00 MS (65) 1,950.00 Proof (65) (see color photo) 2,150.00 MS (65) 1,950.00 Proof (65) 2,350.00 Proof (65) 2,350.00 Proof (65) 2,350.00 Proof (65) 2,150.00 MS (65) 1,750.00 MS (66) (see color photo) 2,150.00 Proof (67) 2,850.00
	Proof (67)

LIBERTY NICKELS

1883 MS (65) No Cents. Fully brilliant. (see o	
	675.00
1883 Proof (65) No Cents	
1884 Proof (65)	1,250.00
1884 Proof (66) Lightly toned	
1886 Proof (65) One of the keys to the series.	
1888 Proof (67) Superb!	
1890 MS (65)	1,250.00
1890 Proof (65) Lightly toned	
1892 MS (65)	
1893 MS (65)	
1893 Proof (65)	1,150.00
1901 MS (65)	
1902 MS (65)	1,100.00
1903 MS (65) Toned	
1903 MS (68) A virtually flawless example	
1903 Proof (65)	
1904 Proof (65)	1,150.00
1905 MS (65) Brilliant	1,100.00
1905 MS (67) (see color photo)	1,600.00
1906 MS (67) (see color photo)	1,600.00
1906 Proof (68) Lightly toned and defect free.	2,450.00
1908 MS (65)	1,100.00
1909 MS (65)	
1909 Proof (63)	
1909 Proof (65)	1,150.00
1909 Proof (67) Beautiful, subtle toning	
1910 Proof (68) (see color photo)	
1912 MS (65)	
1912 MS (67) Superb!	
1912-S MS (63) A virtual gem	

BUFFALO NICKELS

1010 100 ((5) 75
1913 MS (65) Type one
1913 MS (67) Type one. Brilliant 545.00
1913 MS (68) Type one
1913 MS (69) Type one. For the perfectionist 850.00
1913 Proof (65) Type one. Popular type coin 4,950.00
1913- DMS (65) Type one. Toned 785.00
1913- DMS (67) Type one
1913-S MS (65) Type one
1913-S MS (67) Type one. Superb! 1.200.00

BUFF	ALO	NICKELS	3
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DUTTALU NICKELS	LIBERTT SEATED DIIVIES
1913 MS (65) Type two	1853 MS (69) A virtually perfect specimen. (see color photo)
1929-SMS (68) Fully struck	DADDED DIMEC
1930 MS (65)	BARBER DIMES
1930 MS (68) Toned .525.00 1931 S MS (65) .495.00 1931 S MS (67) Superb! .575.00 1935 D MS (65) Full strike .550.00 1937 Proof (65) Deep mirror surfaces .3,350.00 1938 D MS (67) From an original roll. Light golden toning. .65.00	1892-S MS (67) Superb! Golden grey toning 5,250.00 1893-S MS (63) Grey toning 1,250.00 1893 Proof (67) A lovely cameo 3,150.00 1894 MS (67) Fully struck and frosty, with an enchanting hint of light golden toning. A very scarce date 4,850.00 1904 MS (65) Toned 1,475.00
	1905 MS (63)
BUST DIME 1833 MS (67) A fully struck specimen with even grey toning. Far above average for this scarce type. (see color photo)	1905 MS (65) 1,475.00 1906- D MS (65) Blue green toning 2,950.00 1906- S MS (65) 3,200.00 1907 MS (67) Flawless surfaces. Toned 2,100.00 1908 MS (65) 1,475.00 1908 Proof (67) Light golden peripheral toning. An especially attractive example. 3,150.00 1908- D MS (63) 750.00 1908- D MS (64) 1,275.00 1908- S MS (67) Superb! (see color photo) 4,650.00
grey and green toning. (see color photo) 5,850.00 1850 MS (63)	1909 MS (65)
1000 1110 (00)	1710 MD (00) A picasing, problem nee example . 1,770,00

LIBERTY SEATED DIMES

Half Dimes - Barber Dimes



1837 ½ Dime MS (69)



1845 ½ Dime MS (65)



1852 ½ Dime MS (68)



1853 ½ Dime MS (69)



1855 ½ Dime MS (67)



1858-O ½ Dime MS (67)



1865 ½ Dime MS (68)



1870 5c Proof (65)



1871 5c MS (65)



1873 5c Proof (65)



1883 5c MS (66)



1883 5c MS (65)



1905 5c MS (67)



1906 5c MS (67)



1910 5c Proof (68)



1913 Ty 2 5c Proof (67)



1914 5c Proof (69)



1914-D 5c MS (69)



1914-S 5c MS (67)



1915 5c Proof (69)



1915-S 5c MS (65)



1916 5c Proof (69)



1918 5c MS (67)



1924-D 5c MS (65)



1927-D 5c MS (67)



1833 10c MS (67)



1839 10c MS (65)



1853 10c MS (69)



1863 10c MS (67)



1866-S 10c MS (67)



1869-S 10c MS (67)



1880 10c Proof (65)



1887-S 10c MS (68)



1889 10c MS (68)



1891 10c MS (67)



1908-S 10c MS (67)



1910 10c Proof (68)

BARBER DIMES

1910 Proof (68) A magnificently toned gem. (see color	
photo)	
1912 MS (65)	
1913 MS (67) (see color photo) 2,100.00	
1913-S MS (65) (see color photo) 3,950.00	
1914- DMS (65)	
1914- DMS (67) (see color photo) 2,750.00	1
1914-SMS (65)	
1915 MS (65)	

MERCURY DIMES

1916 MS (67) Full split bands	. 295.00
1916 MS (68) Magnificent toning. Full split bands	
1916-DMS (65) Full split bands. A first rate exam	
popular issue. (see color photo) 1	
1916-SMS (65) Full split bands	
1919-DMS (67) Superb!	
1920 MS (67) Superb! Full split bands	
1920-SMS (67) Full split bands. Very rare	
1924 MS (68) Full split bands	
1926-DMS (65)	. 425.00
1928 MS (67) Superb!	.125.00
1929 MS (68) Partial bands	. 195.00
1929 MS (68) Full split bands. Toned	. 295.00
1929 MS (69) Full split bands	. 375.00
1929-S MŠ (65)	. 185.00
1929-SMS (69) Full split bands	1,450.00
1930 MS (65) Full split bands	. 450.00
1930 MS (68) Full split bands	. 645.00
1930-S MŠ (67)	. 485.00
1930-SMS (68) Partial bands. (see color photo)	
1931 MS (67) Superb! Full split bands	
1931- DMS (67) Full split bands	
1931-DMS (68) Full split bands	
1931-SMS (68) Partial bands. Beautiful toning	
1934-DMS (68) Virtual full split bands. Toned	
1935 MS (68) Toned	
,	

TWENTY CENT PIECES

1875 MS (64) Blue and gold toning3,950.00 1875 Proof (65) Lovely cameo contrast. (see color photo)
1875-S MS (65) Well struck; excellent luster 7,950.00 1875-S MS (68) Fully struck, and void of any detectable injury. An amazing type coin. (see color photo)
1875- CC MS (68) Fully struck, even at the top of the eagle's wings. Among the finest surviving today. (see color photo)
1876 MS (67) Prooflike. A dazzling example apropos for an outstanding type set. (see color photo) 12,500.00
1877 Proof (65) Aqua and golden toning. (see color photo)
1878 Proof (65) Hazy toning. (see color photo)

BUST QUARTERS

1818 VF (30)
1832 MS (65) Fully struck. Untoned, yet never dipped or
cleaned. Excellent for type. (see color photo)
1834 MS (67) One hundred percent fully struck. Complete
luster and immaculate surfaces. (see color photo)

LIBERTY SEATED QUARTERS

1839 MS (65) No Drapery. Brilliant. One of the toughest of
all Nineteenth Century types. (see color photo)
1865-S MS (65) An extremely rare coin in mint state condi-
tion, with probably less than a dozen known. This
golden toned, sharply struck specimen is no doubt one of
the finest. A tremendous opportunity for the collector, or
for the investor with faith in 19th Century rarities in gem
condition
1873 MS (65) No Arrows. (see color photo) 4,150.00
1874-S MS (68) Arrows. A premier type coin. (see color
photo)
1876 MS (65)
1876 Proof (65)
1877 MS (65) (see color photo)
1877- CC MS (65) Rich golden and olive toning . 4,800.00
1877- CC MS (65) Predominatly brilliant - the satiny surfaces
exhibit a touch of golden toning 4,800.00
1878 MS (69) Certainly one of the finest known of this date, which is by no means common. Rich aqua toning
pierced by pulsating luster. Fully struck. A truly splen-
did coin! (see color photo)
1878- CC MS (65) Semiprooflike; fully struck 6,750.00
1880 Proof (68) Beautifully toned. (see color photo)
6,950.00
1882 Proof (63)
1883 Proof (67) (see color photo) 5,250.00
1884 Proof (67) (see color photo) 5,250.00
1884 Proof (69) Phenomenal quality! 8,150.00
1888 MS (65)
1889 MS (68) A stunning coin whose surfaces are teeming
with luster. (see color photo)
1891 VF(30)

BARBER QUARTERS

1892 MS (67) Brilliant and fully struck 3,250.00
1892-S MS (65) Semiprooflike 6,250.00
1893 MS (68) (see color photo)
1893 Proof (67) (see color photo)
1896 MS (65) Toned
1896- O MS (65)
1896-S MS (67)
1896-S MS (68) Undoubtedly one of the finest known.
39,500.00
1897 MS (67) (see color photo)
1898 MS (65)
1898, O MS (65) Fully struck 8 750 00

Barber Dimes - Standing Liberty Quarters



1924-S 25c

MS (67)

MS (69)

1929-D 25c

MS (68)

MS (67)

BARBER QUARTERS

1898-SMS (67)
1000 MC ((4)
1899 MS (64)
1899- OMS (67) Fully struck. Lustrous, sating surfaces that
exhibit a light golden tone
1900 MS (65)
1900 MS (68) Frosty luster. (see color photo) 3,600.00
1900 Proof (67) Lovely lavender toning 4,250.00
1900- O MS (67) Superb! Fully struck
1900-SMS (65) Light and natural golden toning . 4,150.00
1901-OMS (63)
1001 0 MC ((5) \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
1901-O MS (65) Well struck. Quite rare12,500.00
1903-O MS (67) Frosty white centers bordered by deep
golden toning
golden tolling
1905- O MS (60)
1905- O MS (63)
1905- OMS (65)
1905-S MS (69) Splendid toning upon immaculate surfaces.
A finer specimen could not be hoped for. (see color
photo)
1906 MS (65)
1906 MS (67)
1907-DMS (65)
1907- OMS (65)
1907-S MS (63)
1908 MS (65)
1908 Proof (66)
1908- DMS (63)
1908-D MS (65)
1908- DMS (67) Superb!
1908- O MS (63)
1908- O MS (65)
1908- O MS (67)
1908- O MS (68) Exuberantly lustrous 5,600.00
1908-SMS (67) Toned
1909 MS (65)
1909 MS (68) Perfect for type
1909- DMS (63)
1707 D MG (45)
1909- DMS (65)
1909- DMS (67)
1909- OMS (63)
1000 0 MC ((5)
1909- OMS (65)
1910 MS (65)
1910 MS (67)
1011 MC ((5)
1911 MS (65)
1911 MS (66)
1911-DMS (65)
1011 SMS (67) I (5 150 00
1911 · S MS (67) Low mintage. (see color photo) 5,150.00
1911-SMS (68) Creamy surfaces graced with a hint of golden
toning
1012 MC (45)
1912 MS (65)
1912 MS (66)
1913 MS (65) Scarce and popular. (see color photo)
11 500 00
1913-SMS (67) Key issue, beautiful mint luster . 24,500.00
1914 MS (63)
1014 MS (66)
1914 MS (66)
1914- DMS (68) Toned
2.1.70.00
1914·SMS (63) 2.150.00
1914 S MS (63)
1914-S MS (63)
1914-S MS (63)

BARBER QUARTERS

1915- DMS (67)
1915- DMS (68) An ideal type coin 4,150.00
1915-S MS (63)
1916 MS (65)
1916 MS (67)
1916-DMS (65)
1916-DMS (67) Superb!

STANDING LIBERTY QUARTERS

1916 MS (65) Virtual full head. (see color pl	noto)
	11,500.00
1916 MS (68) Full head	24,750.00
1917 MS (63) Type one. Full head	950.00
1917 MS (65) Type one. Full head	2,150.00
1917 MS (67) Type one. Full head	
1917 MS (68) Type one. Full head. (see col	or photo)
	3,450.00
1917- DMS (65) Type one. Full head	2,950.00
1917- DMS (68) Type one	1,450.00
1917-S MS (65) Type one	1,150.00
1917-S MS (65) Type one. Full head	2,950.00
1917 MS (65) Type two. Full head	
1917 MS (68) Type two. Full head	
1917. DMS (65) Type two	1,650.00
1917-S MS (65) Type two	1,650.00
1917-S MS (65) Type two. Full head. Brillian	
	3,950.00
1918 MS (68)	2,950.00
1918 MS (69) 3/4 head. (see color photo)	
1918-SMS (66)	1,650.00
1918/17-S MS (67) Fully lustrous, with a to	
russet toning. Bold overdate. This classic	rarity is the key
3 (
member of a series still growing in pop	ularity. A full
head example, if available, would cost S	ularity. A full 660,000 +
head example, if available, would cost S	ularity. A full \$60,000 + 33,500.00
head example, if available, would cost \$1919 MS (65)	ularity. A full \$60,000 + 33,500.00 1,500.00
head example, if available, would cost \$1919 MS (65)	ularity. A full \$60,000 + 33,500.00 1,500.00 1,250.00
head example, if available, would cost \$\frac{1}{3}\$ 1919 MS (65)	ularity. A full \$60,000 + 33,500.00 1,500.00 1,250.00 5,450.00
head example, if available, would cost \$\frac{1}{5}\$ 1919 MS (65) 1920 MS (65) 1923-S MS (67) Full head 1924-D MS (65)	ularity. A full \$60,000 + 33,500.00 1,500.00 1,250.00 5,450.00 1,050.00
head example, if available, would cost \$\frac{5}{2}\$ 1919 MS (65) 1920 MS (65) 1923-S MS (67) Full head 1924-D MS (65) 1924-D MS (65) Full head	ularity. A full \$60,000 + 33,500.00 1,500.00 1,250.00 5,450.00 1,050.00 4,350.00
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65)	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923-S MS (67) Full head 1924-D MS (65) 1924-D MS (65) Full head 1924-S MS (67) Superb! (see color photo) 1926-D MS (65)	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923-SMS (67) Full head 1924-DMS (65) 1924-DMS (65) Full head 1924-SMS (67) Superb! (see color photo) 1926-DMS (65) 1927 MS (65) Full head 1927 MS (67) 1927-DMS (65) Full head 1927 MS (67)	ularity. A full 660,000 +
head example, if available, would cost \$\frac{5}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb!	ularity. A full 660,000 +
head example, if available, would cost \$\frac{5}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (65) Full head.	ularity. A full 660,000 + 33,500.00 1,500.00 1,250.00 1,050.00 1,050.00 1,750.00 1,750.00 2,450.00 1,100.00 3,250.00 1,650.00 2,450.00 2,450.00 2,450.00
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923-SMS (67) Full head 1924-DMS (65) 1924-DMS (65) Full head 1924-SMS (67) Superb! (see color photo) 1926-DMS (65) 1927 MS (65) Full head 1927 MS (67) 1927-DMS (65) Full head 1927-DMS (65) Full head 1928-DMS (65) Full head 1928 MS (65) Full head 1928-DMS (65)	ularity. A full 660,000 + 33,500.00 1,500.00 1,250.00 1,050.00 1,050.00 1,750.00 1,750.00 2,450.00 1,100.00 3,250.00 1,650.00 2,450.00 2,450.00 2,450.00 2,450.00 950.00
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb! 1928 MS (65) Full head 1928- D MS (65) 1929 MS (65) 1929 MS (65) Full head	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb! 1928 MS (65) Full head 1928- D MS (65) 1929 MS (65) 1929 MS (65) Full head 1929- D MS (68) (see color photo)	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb! 1928 MS (65) Full head 1928- D MS (65) 1929 MS (65) 1929 MS (65) Full head 1929- D MS (68) (see color photo)	ularity. A full 660,000 +
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb! 1928 MS (65) Full head 1928- D MS (65) 1929 MS (65) 1929 MS (65) 1929- S MS (65) 1930 MS (65) Full head	ularity. A full 660,000 +33,500.001,500.001,250.001,050.001,750.001,750.001,750.002,450.001,650.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.00
head example, if available, would cost \$\frac{1}{2}\$ 1919 MS (65) 1920 MS (65) 1923- S MS (67) Full head 1924- D MS (65) 1924- D MS (65) Full head 1924- S MS (67) Superb! (see color photo) 1926- D MS (65) 1927 MS (65) Full head 1927 MS (67) 1927- D MS (65) Full head. (see color photo) 1927- D MS (67) Superb! 1928 MS (65) Full head 1928- D MS (65) 1929 MS (65) 1929 MS (65) Full head 1929- D MS (68) (see color photo)	ularity. A full 660,000 +33,500.001,500.001,250.001,050.001,750.001,750.00750.002,450.001,650.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,450.002,950.002,950.00

WASHINGTON QUARTERS

1932 MS (65) Billiant. (see color photo)
1932 MS (67) Superb! Toned
1932-DMS (65)
1935-SMS(65)
1936- DMS (65)
1936- S MS (65)
1936-SMS (68) Toned
1937-D MS (65)150.00
1937 · D MS (67) Superb! Toned 185.00
1938 MS (65)
1938 MS (67) Superb!
1939- DMS (65)195.00
1943-SMS (65)

BUST HALF DOLLARS

1823	AU (53)
1824	MS (65) A sharply struck example with blazing luster.
	(see color photo)
1832	MS (68) Original iridescent green and grey toning. (see
	color photo)
1834	MS (65) Splendid color and surfaces 4,250.00
	MS (66) Full strike. Lettered edge. (see color photo)
	4,750.00
1837	MS (65) Supreme luster; spectacular peripheral toning.
	Fully struck. (see color photo) 7,250.00

LIBERTY SEATED HALVES

1854 MS (66) A moure Placeing golden group and blue tening
1854 MS (66) Arrows. Pleasing golden grey and blue toning. Sharp strike. (see color photo) 9,750.00
1864- S MS (65) Lightly toned 6,950.00
1874 MS (68) Arrows. A touch of toning. An excruciatingly
tough type coin to find in this state of preservation. (see
color photo)
1876 Proof (65) (see color photo)
1876- CC MS (65) Grey toning 5,250.00
1879 MS (65) Lustrous
1880 Proof (64)
1881 MS (65) Brilliant
1882 MS (65) (see color photo) 5,950.00
1882 Proof (63) Toned
1882 Proof (65) Lightly toned
1884 VG (10)
1884 Fine (12)
1884 VF (20)
1884 VF (30)
1884 EF (40)
1884 EF (45) Obverse marks
1884 EF (45)
1884 AU (55)
1884 AU (58)
1884 MS (60) Deeply toned
1884 MS (63) Brilliant
1884 MS (63) Toned
1884 MS (65) Brilliant 6,250.00
1884 MS (67) Deeply toned 8,250.00
1884 Proof (60)

LIBERTY SEATED HALVES

1884 Proof (63) Toned
1884 Proof (64) Toned
1885 MS (63)
1887 Proof (68) Toned
1888 MS (65) Toned 5,950.00
1888 MS (67) Superb! Satiny surfaces 7,650.00
1888 Proof (65) Circles of rainbow toning on both sides.
Gorgeous!
1889 MS (67) Toned. (see color photo) 7,650.00
1889 Proof (63)

BARBER HALVES

1892 MS (63) Prooflike 1,750.00 1892 MS (67) Toned 6,500.00 1893 MS (64) 3,250.00 1893 Proof (67) Superb! (see color photo) 5,750.00 1893 S MS (65) 7,600.00 1894 O MS (65) Well struck and brilliant 6,950.00 1895 Proof (65) A sparkling cameo. (see color photo)
1895-S MS (68) One of the finest Barber Halves we have ever seen. Splendiferous toning. (see color photo)
1901- O MS (67) Toned. (see color photo) 15,750.00 1902- O MS (67) Beautifully toned. Virtually fully struck. (see color photo)
(see color photo)
1905 MS (65) Frosty and sharp. In terms of number of appearances, the rarest Philly Barber Half. (see color photo)
photo)
1907- D MS (65)
color photo) 16,250.00 1910 MS (65) 5,250.00 1910 Proof (67) A brilliant jewel 5,750.00 1911 MS (65) 4,400.00 1911 D MS (65) Scarce date 4,650.00
1912 Proof (65) Nicely toned 4,200.00 1912 SMS (65) 5,250.00 1913 DMS (63) 2,250.00 1913 SMS (67) Superb! (see color photo) 8,250.00 1914 SMS (67) (see color photo) 7,950.00 1915 MS (66) (see color photo) 8,500.00

WALKING LIBERTY HALVES

1916 MS (65) Brilliant and well struck 2,950.00
1916 MS (67) Light original toning. Superb! (see color
photo)
1916-DMS (65)
1916-S MS (60) Sharp
1917 MS (65)
1917 MS (67) Superb! 1,500.00

Washington Quarters - Barber Halves



1905 50c MS (65) 1906-O 50c MS (67)

1913-S 50c MS (67)

1909-S 50c MS (69)

WALKING LIBERTY HALVES

1917- DMS (63) Mintmark on reverse. Lustrous	00 for ro- ck int 00
1927-S MS (65) Above average strike	
9,750.0 1929- D MS (65)	00 00 00 00 00 00
1,500.0 1938 MS (66)	00 00 00 00 00 le.
1941 MS (65) 115.0 1941 Proof (67) Superb! 950.0 1941 D MS (65) 275.0 1942 MS (65) 115.0 1943 MS (65) 115.0 1943 D MS (65) 315.0 1943 D MS (67) Superb! 425.0 1944 S MS (65) Typical strike 195.0 1944 S MS (65) Above average strike 350.0 1945 MS (65) 115.0 1945 MS (67) 165.0 1945 S MS (65) 335.0 1946 MS (67) 185.0 1946 D MS (67) 185.0 1946 D MS (67) 185.0 1946 D MS (67) 100.0 1946 S MS (63) 160.0 1946 S MS (65) 325.0 1947 D MS (65) 500.0 1947 D MS (65) 275.0 1947 D MS (65) 325.0	00 00 00 00 00 00 00 00 00 00 00 00 00
FRANKLIN HALVES	
1948 MS (65) 65.0 1948 DMS (65) 42.0 1949 MS (65) 195.0 1949 DMS (65) 185.0 1950 MS (65) 105.0 1950 DMS (65) 75.0	00 00 00 00

FRANKLIN HALVES

1950-DMS (67)	Superb!						٠	. 105.00
1952-SMS (65)								
1953-SMS (65)								49.00

EARLY DOLLAR

LIBERTY SEATED DOLLAR

1847	MS (67) Superb! Light pastel toning upon satin-like,
	lustrous surfaces. (see color photo) 14,500.00
1858	Proof (63) Evenly toned. A highly respected, classic
	rarity. (see color photo)
1860	OMS (65)
1865	MS (67) Superb! Frosty and, unbelievably, a full strike
	(every other mint state example in our memory has been
	softly struck). (see color photo) 16,500.00
1869	Proof (64) Essentially of gem quality 5,450.00

TRADE DOLLARS

1873 Proof (64) Brilliant and pleasing. First year of
denomination
1875 MS (60) Rare as a non-proof 1,450.00
1875 MS (67) Superb! Well known to knowledgeable
specialists as an almost impossible issue to locate as a non-
proof in gem condition. This fantastic specimen is one of
the finest known. (see color photo) 13,500.00
1875-S MS (65) Pristine 5,450.00
1875-S MS (66) (see color photo) 6,750.00
1875- CC MS (65) Toned. Very scarce 6,750.00
1876 MS (68) Fiery luster beneath splendid toning. Out-
standing!
1877 MS (65) Scarce 6,750.00
1877 MS (68) Lofty quality for this issue. (see color photo)
1070 P 11,500.00
1878 Proof (64)
1878 Proof (65)
1878-CC MS (65) A highly respected rarity, often the last
addition to a Trade Dollar collection 19,500.00
1879 Proof (63)
1879 Proof (65)
1880 Proof (65)

1880 Proof (67) Superb! (see color photo) 8,850.00

Barber Halves - Morgan Dollars



TRADE DOLLARS

1881	Proof (68) (see color photo)	. 11,500.00
1882	Proof (63) Toned. (see color photo)	4,250.00
1883	Proof (65)	8,150.00
	Proof (69) Incredible! (see color photo)	

PROOF MORGAN DOLLARS

1881 Proof (67) Superb! Beautiful russet and steel blue ton-
ing. (see color photo)
1882 Proof (65) Blue-green, violet and russet color. Very at-
tractive. (see color photo) 6,350.00
1882 Proof (67) Superb! Light violet toning 8,150.00
1884 Proof (67) Fairly dark but desirable toning. Mark free.
1885 Proof (69) Blue and pink toning covers virtually perfect
surfaces
1890 Proof (65) 6,350.00
1891 Proof (67) A deeply reflective cameo 8,150.00
1893 Proof (67) Superb! A lightly toned, fully struck gem.
(see color photo)
1895 Proof (63) A slide mark on Liberty's cheek keeps this
coin from the gem category
1895 Proof (67) Fairly deep, attractive toning. Most likely
one of the finest specimens extant. (see color photo)
1896 Proof (63)
1897 Proof (67) Lavender toning 8,150.00
1902 Proof (67) Russet toning 8,150.00
1903 Proof (67) Fully brilliant, unusually attractive. (see color
photo)
1904 Proof (65) Light toning 6,350.00
1904 Proof (66) Beautiful toning
1904 Proof (67) (see color photo) 8,150.00

BUSINESS STRIKE MORGAN DOLLARS
1878 MS (65) 7/8 Feathers
1878 MS (67) Eight Feathers. Superb! Natural, even toning on each side
1879- O MS (65) Full strike .750.00 1879- O MS (67) Superb! Absolutely fully struck. Exuberantly lustrous .895.00 1879- S MS (65) Obverse toning .95.00 1879- S MS (65) Prooflike .125.00 1880 MS (65) Full strike .225.00 1880 MS (65) Prooflike. Full strike .475.00 1880- O MS (63) Full strike .195.00 1880- O MS (65) Full strike .875.00

BUSINESS STRIKE MORGAN DOLLARS

1880-S MS (67) Superb! Prooflike
1880- CC MS (67) Superb! Prooflike. 195.00 1880- CC MS (67) Superb! Prooflike. 595.00 1881 MS (65) Full strike 225.00 1881- O MS (65) Full strike 235.00 1881- CC MS (65) Cameo prooflike 475.00 1881- CC MS (67) Superb! Beautifully toned. (see color photo) 450.00 1882 MS (67) Splendid two-sided toning. Fully struck, with outstanding surfaces 395.00 1882- O MS (63) 65.00 1882- O MS (63) Double "O" 95.00 1882- O MS (65) Full strike 215.00
1882- S MS (67) Superb! Golden obverse toning 165.00 1882- CC MS (67) Superb! Prooflike 375.00 1883 MS (65) 195.00 1883 MS (67) Superb! 245.00 1883- S MS (63) Full strike 1,250.00 1883- CC MS (67) Superb! Prooflike 325.00 1884 MS (67) Superb! Alluring golden toning 295.00 1884- O MS (65) 75.00 1884- O MS (65) Cameo prooflike 225.00
1884- O MS (67) Superb! Cameo prooflike
1885 · S MS (65) Full strike
1886-SMS (65) 650.00 1886-SMS (65) Prooflike. Full strike 1,050.00 1887 MS (65) Prooflike 195.00 1887-SMS (63) 165.00 1887-SMS (65) Full strike 340.00 1887-SMS (65) Cameo prooflike 595.00 1887-SMS (67) Superb! 495.00 1888 MS (65) Full strike 165.00 1888 MS (65) Prooflike 395.00 1888-SMS (65) 725.00 1888-SMS (65) Semiprooflike 850.00 1888-SMS (65) Prooflike 1,150.00 1889 MS (65) 165.00 1889-OMS (63) Well struck 325.00
1889- O MS (65) Full strike 1,150.00 1889- S MS (65) 495.00 1889- S MS (65) Prooflike. Scarce 650.00 1889- S MS (67) Superb! Nicely toned 750.00

BUSINESS STRIKE MORGAN DOLLARS

1889-S MS (68) Golden toning upon nearly flawless surfaces.
Fully struck. A supreme example 1,350.00
1890 MS (63)
1890 MS (65)
1890-SMS (67) Superb! Lightly toned 450.00
1890-S MS (67) Superb! Prooflike 495.00
1890-S MS (68) Indescribably beautiful toning upon im-
maculate surfaces
1890 · CC MS (65) Deep mirror prooflike 850.00
1891 MS (65) Average strike. Nice luster and surfaces.
1891 MS (65) Full strike
1891 · CC MS (65) Full strike
1892. O MS (65) Typical strike
1892-O MS (65) Full strike, with sharp breast feathers.
3,250.00
1892- CC MS (65) Well struck 695.00
1893 MS (65) Full strike
1893 · CC MS (63) Full strike 2,150.00
1893- CC MS (65) Full strike
1894 MS (66) Virtually superb! Nicely toned and fully
struck, with minimal abrasion. Very attractive, and an
excellent value
1894-SMS (65)
1894-SMS (68) Extremely scarce in this state of preservation. Fully struck. The impeccable surfaces exhibit a warm
and natural light lilac hue. (see color photo) 3,950.00
1895- S MS (65) Fully struck, with shimmering, reflective sur-
faces that we conservatively rate as semiprooflike. Very
attractive
1896 MS (65) Prooflike
1896 MS (67) Superb! Beautifully toned 235.00
1896 MS (67) Superb! Prooflike
1896-O MS (65) Average strike. Excellent luster and sur-
faces
1897 MS (65) Toned
1897 MS (67) Superb! Toned
1897 MS (67) Superb! Semiprooflike
1897-O AU (55)
1897-O MS (65) Cameo prooflike. A major Morgan rarity.
Mirror fields and snow white devices. For the
knowledgeable specialist 12,500.00
1897-S MS (65)
1897 S MS (65) Prooflike
1897-S MS (65) Cameo prooflike
1898 MS (63)
1898 MS (65)
1898- O MS (65)
1898-S MS (65)
1898-S MS (65) Prooflike
1899 MS (63)
1899 MS (65)
1899 MS (65) Prooflike
1899-S MS (65)
1900 MS (65)
1900 MS (65)
1,000

BUSINESS STRIKE MORGAN DOLLARS

1900 · O MS (67) Superb! Semiprooflike
1900- OMS (63) O over CC
1900-S MS (65) Semiprooflike
1900-S MS (65) Prooflike
1901- OMS (65) Full strike
1901 · O MS (67) Superb! Semiprooflike
1901-S MS (65) Full strike
1902 MS (65)
1902 MS (65) Prooflike, and quite scarce as such. Fully
struck 1 375 00
struck
1902- O MS (65) Prooflike
1902- OMS (67) Superb!
1902-S MS (65)
1903 MS (65)
1903 MS (65) Reverse toning
1903 MS (67) Superb!
1903 MS (67) Superb! Semiprooflike
1903- O MS (67) Superb! Delectable toning on each side.
1903- O MS (67) Superb! Fully brilliant
1904 MS (67) Superb! Fully struck and lightly toned. A
premium example of this very scarce date 2,650.00
1904 MS (68) One of the finest '04 business strikes we've
ever owned. Fully struck - even the breast feathers are
pointed. Beautifully toned and none but the most trivial
marks
1921-DMS (63)
1921-DMS (65) Full strike
1921 D MS (67) Superb!
1921-S MS (60)
1921-S MS (63) Well struck
1921-S MS (65) Full strike. Light golden toning 975.00
1921-S MS (67) Superb! Absolutely fully struck up - a rare
quality for this notoriously weak issue 1,350.00
quality for this hotohously weak issue 1,330.00

PEACE DOLLARS

1921 MS (65) Above average strike 1,250.00
1921 MS (66) Full strike
1921 MS (67) Superb! Typical strike 1,850.00
1922 MS (65)
1922 MS (67) Superb!
1922- DMS (65) Full strike
1922- D MS (67) Superb! Fully struck 695.00
1922-S MS (63) Well struck
1922-S MS (65) Well struck
1922-5 MS (66) Well struck 795.00
1922 S MS (66) Well struck
1922-S MS (67) Remarkable quality for this issue. Well
struck
1923 MS (65)
1923- DMS (65) Full strike
1923-SMS (63) Full strike
1924 MS (65)
1924 MS (67) Superb!
1924-SMS (65) Full strike
1924-S MS (67) Superb! One of the rarest Peace Dollars in
conditions above MS 65. Fully struck and very attrac-
tive. (see color photo)

PEACE DOLLARS

1925 MS (65)
1925 MS (67) Superb!
1925-SMS (65) Toned
1926 MS (65)
1926-DMS (65)
1926- DMS (67) Superb!
1926-S MS (65)
1927 MS (65)
1027 D MS (65) E
1927-DMS (65) Full strike
1927 - D MS (67) Superb! (see color photo) 2,950.00
1927-S MS (65) Full strike
1928 AU (58)
1928 MS (65) Toned
1928 MS (65) Brilliant
1928 MS (66)
1928-SMS (65)
1934 MS (65)
1934- DMS (65)
1934- DMS (65) Vivid toning. Full strike1,850.00
1934-S MS (65) Golden toning. Well struck and void of
mentionable marks
1934-S MS (67) Superb! Hardly an imperfection is to be
found upon the highly lustrous surfaces. Suitable for the
finest Peace Dollar collection. (see color photo)
1935 MS (63)
1935 MS (65)
1935 MS (67) Superb!
1935-S MS (67) Superb!
(,

COMMEMORATIVE SILVER

COMMENIORATIVE SILVER
1893 MS (65) Isabella Quarter 1,750.00
1893 MS (69) Isabella Quarter
1900 MS (63) Lafayette Dollar 5,250.00
1937 MS (65) Antietam
1937 MS (65) Arkansas PDS Set 485.00
1938 MS (65) Arkansas PDS Set 1,375.00
1937 MS (65) Boone PDS Set 1,525.00
1936 MS (65) Bridgeport
1936 MS (65) Cincinnati PDS Set 2,300.00
1936 MS (65) Cleveland
1936 MS (67) Cleveland
1892 MS (63) Columbian Expo
1892 MS (65) Columbian Expo
1892 MS (67) Columbian Expo. Toned 245.00
1892 MS (68) Columbian Expo
1936 MS (67) Columbia, S.C
1936-S MS (65) Columbia, S.C
1936 MS (65) Columbia, S.C. PDS Set 1,950.00
1936 MS (65) Elgin
1936 MS (67) Elgin
1922 MS (65) Grant
1935 MS (65) Hudson
1925 MS (65) Lexington
1936 MS (63) Long Island
1936 MS (65) Long Island
1936 MS (65) Lynchburg
1920 MS (65) Maine

COMMEMORATIVE SILVER

1934 MS (65) Maryland	450.00
1921 MS (63) Missouri	2.050.00
1921 MS (67) Missouri	2.950.00
1936 MS (65) Norfolk	1.025.00
1920 MS (65) Pilgrim	205.00
1936 MS (65) Rhode Island	350.00
1936 MS (67) Rhode Island	400.00
1936- DMS (65) Rhode Island	350.00
1936-S MS (65) Rhode Island	350.00
1936 MS (65) Rhode Island PDS Set	
1937 MS (65) Roanoke	
1936 MS (67) Robinson-Arkansas	475.00
1935-S MS (68) San Diego	
1926 MS (65) Sesquicentennial	
1935 MS (65) Spanish Trail	
1925 MS (65) Stone Mountain	225.00
1925 MS (67) Stone Mountain	1.05.00
1935-SMS (65) Texas	
1925 MS (65) Ft. Vancouver	
1927 MS (65) Vermont	
1936 MS (65) Wisconsin	600.00
1936 MS (65) York	600.00

COMMEMORATIVE GOLD

1915-SMS (65) Panama-Pacific Gold Dollar . . . 4,250.00

ONE DOLLAR GOLD

1851-CAU (55) Boldly impressed 2,450.00
1853-CEF(40)895.00
1854 MS (63) Coppery toning 1,750.00
1854 MS (65) Type one. (see color photo) 5,750.00
1856 MS (65) (see color photo) 5,450.00
1859- CAU (50)
1862 MS (65) Rich color. (see color photo) 4,950.00
1870-S MS (63) Rare
1882 MS (67) Superb! (see color photo) 8,750.00

QUARTER EAGLES

1896 MS (65)
1897 MS (64) Scarce
1897 MS (67)
1900 MS (65) (see color photo)
1901 MS (68) Ideal for type. (see color photo) 3,750.00
1902 MS (68) (see color photo)
1903 MS (65)
1904 MS (65)
1905 MS (65)
1905 MS (67) Superb! 2,950.00
1906 MS (67) Superb! 2,950.00
1906 Proof (68) Astounding quality. (see color photo)
1907 MS (65)
1907 MS (67) Superb! (see color photo) 2,950.00

Morgan Dollars - Quarter Eagles



QUARTER EAGLES

1908 Proof (67) Superb! Lovely, rich color characteristic of
matte proof gold coinage. (see color photo) . 21,500.00
1910 Proof (69) An unimprovable example of Roman finish
proof gold. (see color photo)
1911 D AU (55) Sharp mintmark
1911 DMS (63)
1911-DMS (65) Key issue. Free of defects. (see color photo)
1913 MS (60) 525 00
1913 MS (60)
1915 MS (63)
1915 MS (67) Superb!
1915 Proof (67) Superb! (see color photo)23,500.00
1925- D MS (65)
1926 MS (63)
1926 MS (67) (see color photo)
1927 MS (63)
1927 MS (67) Superb!
1928 MS (63)
1928 MS (65)
1929 MS (63)
1929 MS (65)
1727 1710 (03)

THREE DOLLAR GOLD

1858	Proof (67) Our experience concurs with Akers' comments: "an 1858 is rare in any grade and it is doubtful if more than 75-100 pieces exist, if that manywith VF and EF example predominating." The 1858 ranks lowest in average grade of all Philadelphia threes. The number of proofs minted in unknown, but 20 is a good educated guess, with about half that many known today. We have never seen a proof superior to this piece, and one may not exist. Another positive point is the coin's extreme rarity in mint state, non-proof condition. Most advanced collectors with adequate means insist upon MS (65) or Proof (65) or better quality - there are simply not enough 1858 Three Dollar Gold Pieces of that caliber to go around. This beautiful, unimpaired cameo example is one of the most awesome gold coins on today's market.
1878	MS (64)
	MS (67) Superb! Perpetually in demand by quality conscious type collectors
1879	MS (67) Superb! Semiprooflike; excellent color and
1000	luster
1000	suitable for the finest cabinet. (see color photo)
	MS (68) Fully struck; a premier type coin . 16,500.00 Proof (65) As beautiful as on the day it was struck - a magnificent piece admissible to any cabinet. (see color photo)

HALF EAGLES

1845 Proof (65) One of the most spectacular pieces of proof gold of any date or denomination that we have ever seen and we have examined virtually every piece of proof gold to come upon the numismatic market in the last several years. Of the hundreds of proof gold coins we have placed into fine collections and investment portfolios, not one kindled comparable pride of ownership or enthusiasm about future potential as this magnificent piece has.

Obviously handled with meticulous care over the decades, this regal numismatic masterpiece is delightfully void of impairments. Certainly one of the finest efforts of the Philadelphia mint, as the strike is full and the highly desirable cameo contrast between fields and devices could not be more intense. A wire rim encircles each side.

This coin's quality is apparent; its rarity is irrefutable. Akers states that only three or four are known. His exhaustive research of 337 auction catalogues which featured rare gold coins revealed but a single auction record for a proof 1845 Half Eagle, that being in 1948! Walter Breen knows of three, one of which is impounded perpetually in the Smithsonian, and another is a part of a complete proof set of 1845 owned by a New York collector. The third is the specimen listed by Akers, and is very likely this coin.

1877 Proof (67) Superb! Of the less than ten estimated known specimens, none could surpass this gem. Rare in all grades, and a monumental rarity in this stratospheric level of preservation. A once-in-a-lifetime opportunity.

level of preservation. A once-in-a-lifetime opportunity.
1885-S MS (65)
1886-SMS (65) (see color photo) 1,750.00
1890- CC AU (58)
1893 MS (65)
1895 MS (65) (see color photo) 1,750.00
1897 MS (63)
1899 MS (65)
1900 MS (65)
1900 MS (67) Superb!
1901 MS (65)
1901 MS (67) Superb! (see color photo) 2,450.00
1901-S MS (67) Superb!
1902 Proof (67) Superb! A wire-rimmed, glittering example.
(see color photo)
1903- SMS (65) (see color photo) 1,750.00
1906 Proof (65) Brilliant, with a light touch of natural toning.
(see color photo)
1906- DMS (65) Scarce. (see color photo) 1,950.00
1907 MS (64)
1907 Proof (65) A lovely cameo example. (see color photo)
1908 MS (65) Liberty
1909 MS (63)
1909- D MS (65)

Quarter Eagles - Double Eagles



1911-D \$2½ MS (65)



1915 \$2½ Proof (67)



1926 \$2½ MS (67)



1879 \$3 MS (67)



1888 \$3 MS (67)



1888 \$3 Proof (65)



1886-S \$5 MS (65)



1895 \$5 MS (65)



1901 \$5 MS (67)



1902 \$5 Proof (67)



1903-S \$5 MS (65)



1906 \$5 Proof (65)



1906-D \$5 MS (65)



1907 \$5 Proof (65)



1909-D \$5 MS (67)



1913 \$5 MS (63)



1901 \$10 MS (68)



1901-S \$10 MS (67)



1902-S \$10 MS (67)



1910-D \$10 MS (65)



1912 \$10 MS (60)



1913 \$10 MS (67)



1861 \$20 MS (65)



1867 \$20 MS (63)



1875-CC \$20 MS (65)



1893-S \$20 MS (65)

HALF EAGLES				
1909- D MS (66) 3,250.00 1909- D MS (67) Superb! Perfect for type. (see color photo) 3,750.00 1910 MS (65) 3,450.00 1912 MS (63) 1,350.00 1913 MS (63) (see color photo) 1,350.00 1914- S AU (58) 975.00 1915 MS (63) 1,350.00 1915 MS (65) 3,450.00				
EAGLES				
1891- CC AU (58) 950.00 1892- O AU (58) 495.00 1893 MS (65) 1,950.00 1894 MS (65) 1,950.00 1897 MS (63) 575.00 1900- S MS (64) Scarce date 1,950.00 1901 MS (65) 1,950.00 1901 MS (68) A phenomenal gold type coin. (see color photo) 4,250.00 1901-S MS (65) 1,950.00 1901-S MS (67) Superb! (see color photo) 2,750.00 1902-S MS (67) Superb! (see color photo) 2,750.00 1907 MS (63) Liberty 575.00 1908 AU (55) No Motto. Very scarce. 1,150.00 1910 MS (63) 1,250.00 1912 MS (60) (see color photo) 3,450.00 1912 S AU (50) 850.00 1913 MS (63) 1,250.00 1913 MS (65) 3,450.00 1914-D AU (58) 750.00 1932 MS (65) 2,450.00 1932 MS (65) 3,450.00				
DOUBLE EAGLES				
1854-S MS (67) Superb! Exquisite surfaces and color. A razor-sharp strike, even to the eagle's wingtips. A breathtaking early Double Eagle! 16,500.00 1861 MS (65) Scarce type one. (see color photo)				
1891 · CC AU (50) Rare issue				

DOUBLE EAGLES

DOODEE MICEE
1908 MS (65) No Motto
appreciated
1911- DMS (65)
1911-DMS (67) Superb! 2,950.00
1011 CMC (45)
1911-SMS (65)
1912 MS (65)
1914 MS (63)
1914-DMS (65)
1914- DMS (67) Superb! (see color photo) 2,750.00
1914-SMS (65)
1914-S MS (67) Superb!
1915-SMS (65)
1915-SMS (67) Superb!
1920 MS (65)
1922-S MŠ (65)
1924 MS (65)
1924 MS (67) Superb!
1924 MS (68) Perfect for type. (see color photo)
1925 MS (67) Superb!
1925-D MS (65) Few of this rare date survived the melting
pot. Fully struck and lustrous. (see color photo)
1927 MS (65)
1927 IVIS (67) Superb! (see color photo) 1,650.00
1928 MS (67) Superb!
TERRESONAL GOLD

TERRITORIAL GOLD

PATTERNS

J-127 MS (65) 1851 One Cent in Billon Silver. R.6.
J-148 MS (65) 1852 One Dollar in Copper Nickel. R.7.
J-160 MS (65) 1854 Cent in Copper. The Braided Hair
design from the regular dies, without stars on the obverse.
Struck on a slightly smaller planchet. R.4 1,950.00
J-161 MS (63) 1854 Cent in Bronze. Design similar to
J-160. R.5
J-187A MS (67) 1857 Flying Eagle Cent struck in
Nickel. Regular dies. A very rare and interesting trial
piece. R.8

Double Eagles - Patterns



J-1514 Proof (68)

J-1604 Proof (67)

J-1624 Proof (65)

J-1655 Proof (63)

PATTERNS	PA	TT	ER	NS
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PATTERNS
J-206 Proof (65) 1858 Flying Eagle Cent in Copper Nickel, R.5
Nickel. R.5
oak wreath with broad, ornamented shield. 1858 Indian Cents are among the most popular and sought after of all
patterns. R.5
russet toning. R.7
R.4
J-327 MS (65) 1863 Ten Cents in Aluminum. R.6.
J-339 Proof (60) 1863 Half Dollar in Copper. R.5
J-352 Proof (65) 1863 Eagle in Copper. R.3.
J-446 Proof (65) 1865 Half Eagle in Copper. Gilt. Rare transitional pattern with motto on reverse. R.7.
J-453 Proof (65) 1865 Double Eagle in Copper. Similar to Half Eagle above with motto on reverse as adopted in
1866. R.7
J-566 Proof (65) 1867 Five Cents in Nickel. R.6.
J-648 Proof (65) 1868 Ten Cents in Copper. The popular "1868 Large Cent" pattern, with obverse identical to regular issue large cent last produced in 1857. R.5.
J-750 Proof (65) 1869 Half Dollar in Copper. R.5
I-844 Proof (67) 1870 Ten Cents in Silver. R.6.
J-850 Proof (67) 1870 Ten Cents in Silver. R.6
J-866 Proof (65) 1870 Ten Cents in Aluminum. R.6.
I-889 Proof (65) 1870 Twenty Five Cents in Silver. R.6.
J-915 Proof (63) 1870 Quarter Dollar in Copper. R.6. 2,450.00
J-943 Proof (65) 1870 Half Dollar in Aluminum. R.6. (see color photo) 3,950.00
J-1003 Proof (67) 1870 Dollar in Silver. Barber's Seated Liberty Design with regular dies reverse. R.7. (see color
photo)
Seated Liberty obverse mated to the regular reverse die. R.7. (see color photo) 6,950.00 J-1157 Proof (65) 1871 Commercial Dollar in Copper. Longacre Design of 1870. R.8. Extremely rare. Encircled by a high wire rim. (see color photo)
9,750.00

PATTERNS

J-1227 Proof (65) 1872 Gold Dollar struck in Copper.
Otherwise identical to the regular issue. R.7. 4,950.00 J-1315 Proof (67) 1873 Trade Dollar. The Bailly design
struck in silver. Nicely toned. A popular pattern. (see
color photo)
The famous seashore design. R.6 14,500.00
J-1414 Proof (65) 1875 Twenty Cent Piece. The regular
dies, struck in copper. R.6 6,250.00
J-1439 Proof (65) 1875 Half Eagle in copper. The "Sailor Boy" design. R.7
J-1514 Proof (68) 1877 Half Dollar in Silver. Rare and
popular Morgan Head obverse. Similar to the regular
issue dollar. R.7. (see color photo) 34,500.00 J-1563 Proof (65) 1878 Goloid Metric Dollar. William
Barber's design. R.7
J-1585 Proof (65) 1879 Dime in Copper. Charles Barber's popular "Washlady" design. R.7 6,950.00
J-1589 Proof (65) 1879 Dime in Copper. Morgan's
design as seen on the dollar. R.7 6,950.00
J-1598 Proof (67) 1879 Half Dollar by Barber. The beautiful "Washlady" design, in Copper. R.7.
9,950.00
J-1604 Proof (67) 1879 "Washlady" Dollar in copper. R.6. (see color photo)
J-1617 Proof (65) 1879 Metric Dollar in Silver. William
Barber's design. R.6
J-1624 Proof (65) 1879 Metric Dollar by Morgan. Struck in Aluminum. R.7. (see color photo) 6,750.00
J-1626 Proof (65) 1879 Goloid Metric Dollar. William
Barber design in Goloid. R.6
J-1655 Proof (63) 1880 Goloid Metric Dollar. Morgan's design in copper. R.7. (see color photo) 2,750.00
J-1679 Proof (65) 1882 Five Cents in Aluminum. R.7.
J-1680 Proof (65) 1882 Five Cents in Nickel. R.7.
J-1709 Proof (65) 1883 Five Cents in Aluminum. R.7.
J-1725 Proof (65) 1884 Five Cents in Aluminum. R.7.
3.950.00
J-1747 Proof (67) 1885 Snowden Lettered Edge Dollar.
An interesting and popular pattern. Identical to a regular issue Morgan Dollar, with "E PLURIBUS UNUM"
in bold, raised letters on the edge, instead of reeding.
J-1772 Proof (67) 1896 Five Cents in Aluminum. R.6.
2,450.00
PROOF SETS
1913 Proof (67) A five piece set including the type two
nickel. The silver coins each exhibit a light aqua tone. A

1913 Proof (67) A five piece set including the type two
nickel. The silver coins each exhibit a light aqua tone. A
low mintage issue - each of the Barber coins command a
premium as single pieces. The matte Lincoln is spotless.
21,500.00
1014 D (((5) A :: 1 . (: 1: C .

Design Competitions: A Source of Prize-Winning Coins

by Ed Reiter

Care to collect a Kissinger-Nixon quarter? How about a hula half dollar?

No such coins exist, of course, but both were among the proposals when Uncle Sam sought ideas in 1973 for the three Bicentennial coins. These were among nearly 900 entries submitted in an open competition.

Happily for the Republic, the five judges found other entries more to their liking. The three winning designs may not have been great art -- A Drummer Boy, Independence Hall, and a superimposition of the Liberty Bell on the moon -- but the coins that resulted reflected no discredit to the nation. And the contest stirred new and healthy interest in a means to make U.S. coinage more appealing.

Throughout history, the U.S. mint has employed design competitions several times to help update our coins, and they have yielded impressive results. The Mercury dime, Standing Liberty quarter and Walking Liberty half dollar -- regarded as among the nation's most appealing coins -- resulted from a single competition. The Peace dollar, Washington quarter and Jefferson nickel also were products of contests.

The federal government first called upon independent artists to help redesign U.S. coins in 1853. A number of designs were submitted, but all were ruled to be unsatisfactory.

In 1891, with replacements being sought for the Liberty Seated coins, Treasury officials decided to conduct another contest, and some of the country's most highly respected artists were invited to participate. After conferring among themselves, the artists insisted that certain preconditions be met, including a pledge of payment to each participant. The Treasury balked at meeting these demands and opted for an open competition with no advance assurances of payment. Lacking such a guarantee, first-rate artists felt little incentive to compete. While the government did get 300 entries, it deemed only two of them good enough to merit even honorable mention.

Because the contest produced no acceptable results, the "winner" of competition was Charles E. Barber, the Mint's chief sculptor-engraver. Thus were born the Liberty Head dime, quarter and half, better known to hobbyists as the "Barbers".

Ironically, the Barber designs were replaced a quarter-century later, when the first successful coin competition took place. In 1915, Treasury officials decided to seek replacements for the Barber coins by a somewhat different route: through a limited competition, the same kind of contest that was planned but never got off the ground in 1891.

Three distinguished New York sculptors --Albin Polasek, Hermon A.MacNeil and Adolph A. Weinman -- were commissioned to submit designs. Each was to receive a minimum of \$300, with \$2,000 to be paid for each winning entry.

Weinman's Winged Liberty and Walking Liberty designs were chosen for the dime and half dollar, respectively, while MacNeil's Standing Liberty was selected for the quarter. Those coins, introduced in 1916, made numismatic headlines and history.

A similar competition was used to obtain the next new U.S. coin: the Peace dollar of 1921. The Commission of Fine Arts, acting on instructions from the Mint, invited eight top sculptors to compete. The commission stipulated that the design should commemorate the restoration of peace following the end of World War I. The winner was a relative

newcomer: A young New York sculptor named Anthony de Francisci whose wife, Teresa, served as his model for the portrait of Miss Liberty on the coin. De Francisci received \$1,500, and the unsuccessful entrants got \$100 apiece.

In 1931, the Treasury scheduled a design competition for a coin to commemorate the 200th anniversary of the birth of George Washington. This time, however, anyone could compete, and 98 persons did.

The judges chose an entry by Laura Gardin Fraser, wife of James Fraser and a noted artist in her own right. The vote that really counted belonged to Treasury Secretary Andrew Mellon, and he preferred a design by John Flanagan. Overruling the judges' objections, the Treasury named Flanagan the winner. For his design, that has been in use from 1932 to present, the artist received a \$1,500 award.

The last U.S. coin design chosen in such a contest prior to the Bicentennial era was that of the Jefferson nickel. As in the case of the Washington quarter, this was an open competition. Again, the theme was pre-selected: A tribute to Thomas Jefferson. After wading through nearly 400 designs, the judges chose an entry by Felix Schlag. This time the Treasury concurred, and Schlag was awarded the \$1,000 prize.

With the advent of the Jefferson nickel, all but one of the then-current coins had resulted from design competitions. The one exception, the Lincoln cent, also was the work of an outside artist. Thereafter, the pendulum swung the other way. The four coins introduced between 1938 and 1975 -- the Roosevelt dime, Franklin and Kennedy half dollars and Eisenhower dollar -- all were designed by the Mint's staff sculptors. So, too, was the cent's new Lincoln Memorial reverse.

The Bicentennial contest stemmed this tide a bit, if only temporarily. It also brought modest amounts of fame and fortune to the three winners. Cash awards of \$5,000 each went to Jack L. Ahr for his depiction of a drummer boy used on the reverse side of the quarter; to Seth Huntington, whose portrait of Independence Hall was used on the half dollar, and to Dennis R. Williams, a young art student whose Liberty Bell-moon design was chosen for the dollar.

Above all the contest reminded us of the rich coinage legacy these design competitions have produced. In this respect, all who admire fine coinage art have been winners.

Ed Reiter writes a weekly coin column for the Sunday New York Times.



1903-S MS (68) Barber Half Dollar A noble example of Charles Barber's work.

NUMISMIA

The Short-Lived Charlotte Mint by Craig Hokenson

The only thing certain about luck, the saying goes, is that it's bound to change. Prospectors who first tapped the rich gold ore veins of the southern Appalachian Mountains were living testimony to the truth of the adage.

During the early 1800's, miners in the Appalachian region of North Carolina produced twice as much gold as any other region in the country. However, as luck would have it, they faced a major logistical problem: The closest smelting facility was in Philadelphia, more than 600 miles away.

Transporting gold more than 600 miles in those days caused considerable problems. Rail transportation was unavailable and travel by stage was relatively expensive -- 5c to 10c per mile -- and time-consuming. The miner could take his gold to Philadelphia by horseback, but only at great personal risk. Plus, while he was away, there was no one to mine his claim. In addition, miners often had to wait months for their money from the mint.

There was one alternative: Sell your gold to local banks or merchants, but at a discount as high as six percent. Few hard working miners were willing to part with their precious metal under those terms.

A nationwide and worldwide shortage of gold prior to 1830 aggravated the mining situation in North Carolina. In addition, the region's great demand for imports caused a constant drain of gold coins from the area. As

mining activity increased in the region, so did the demand for an assay office or a branch mint.

In 1835, the 23rd Congress approved legislation creating a branch mint in Charlotte, N.C., and President Andrew Jackson signed the bill into law. The Charlotte Branch Mint opened in 1837, and Samuel P. Moore, director of the U.S. Mint, ordered the first coins struck in 1838.

The Charlotte Mint struck only gold coins -dollars (100,000), \$2½ gold pieces or quarter eagles (200,000), and \$5 gold pieces or half eagles (878,000). The quality of the coins struck by the mint generally was very poor due mainly to inferior equipment. Planchets were poor and the dies usually had several defects. In addition, the mint did not change the dies until they were well worn. Also, striking pressure often was inadequate.

Consequently, grading of coins from the Charlotte Mint is very difficult, and such characteristics as quality of the surfaces and luster are important considerations. Well-struck specimens command a premium.





The 1851-C one dollar gold piece, pictured here, probably is as well struck a specimen from the Charlotte Mint as a collector could hope to find. Notice that even the letters in DOLLAR are problem-free.





The 1853-C, also pictured here, suffers from an overall weak strike and poor planchet. The L's in DOLLAR, plus parts of the digits are almost imperceivable.

As "Lady Luck" often dictates, the miners' fortunes in the southern Appalachian region changed once again. Their gold supply began to dry up in the 1850's. That, combined with the outbreak of the Civil War, spelled doom for the mint. The mint operated until May 20, 1861, the day that North Carolina joined the Confederacy.

After the Civil War, from 1867 to 1913, the mint building served as a U.S. Assay Office. The building was torn down

in the early 1930's to enable the adjacent U.S. Post Office to add a wing.

The mint building was reconstructed on donated land and was formally opened as the Mint Museum of Art on October 22, 1936. It currently displays a fine exhibit of Charlotte Branch Mint coins, assaying, melting and refining equipment, and documents. For current brochures and further information regarding the mint, send your request to Ivy Numismatic Monthly.

Craig Hokenson is a professional numismatist on the staff of Steve Ivy Rare Coins.

Each month one of our professional staff members will research and write a column on a specific area of numismatics. If there is a specific area that you would like to see addressed in Numismia, please write to us.



Early Eastern view of the U.S. Mint, Chorlotte, North Carolina from The Establishment of the Charlotte Branch Mint A Documented History, by A.J. Stautzenberger



into the millions of dollars.

AUCTION SCENE by Mark Feld

If the recently conducted third session of the Garrett Sale is any indication, the rare coin auction market is alive and well. Once again, record prices were realized for many of the coins that hit the auction block. A few preliminary examples include: 1854 Proof Three Cent Silver piece \$18,000; 1859 Proof Transitional Dime \$18,000 and \$10.00 Gold pieces from 1795 and 1798 bringing over \$100,000 each. As was the case with the first two sessions, prices realized for the sale will run

Our upcoming auction is shaping up to be one of our largest sales ever. Coins already consigned include: Braided Hair Half Cents and Large Cents, sets of Matte Proof Lincoln Cents and Buffalo Nickels, a fine selection of uncirculated Barber Quarters, a mint state 1907 High Relief and the very rare 1921 Double Eagle. Also included is a large selection of Proof Sets highlighted by the years 1882 and 1906. As always, we will feature an extensive offering of choice Morgan and Peace Dollars.

The sale will be held at the Fairmont Hotel in Dallas on December 14-15. Lot viewing will be available to the public on December 13 at the Fairmont. Our full color catalogs are scheduled to be mailed by mid-November. And remember, if you can't be with us in person, bids are accepted by mail or through our exclusive CompuBidTM. Simply call us for details.

We are now accepting consignments for our March, 1981 auction. If you would like some information on our auctions, or if you have any questions, please feel free to call us or drop us a line. We look forward to hearing from you.

THE FORUM

- Q: In grading uncirculated Morgan and Peace dollars the considerations are mint luster, blemishes and strike. Which consideration is the most important? DAS, Fayetteville, NC
- A: First of all, strike does not affect a Silver Dollar's numerical grade. Any deficiency in strike should be noted with the coin's grade. Toning is another quality that may affect a Dollar's value, but not its grade. As far as mint luster vs. bagmarks or blemishes, it is somewhat of a tossup if a dollar has insufficient luster to quality for, say, an MS 65 grade, even a nearly total lack of marks will not allow an MS 65 classification. Conversely, a heavily bagmarked coin may not be called MS 65 regardless of the amount of luster it may exhibit. As most mint state Silver Dollars possess their original quotes of mint luster, bagmarks usually are the most important factor in grading.
- Q: What causes "Metal Flow"? WFL, Columbus, OH
- A: "Metal Flow" refers to the phenomenon of the metal of a coin planchet being forced, under tremendous pressure, to conform to the shape of a die impressed upon it. When a die strikes a planchet, the pressure creates, for an instant, a temperature adequate to soften the metal so that it may flow into the crevices of the die. "Flow lines" or simply "metal flow" are sometimes used in coin descriptions to describe the visible evidence left when the metal does not harden smoothly, but leaves a rippling effect upon the coin surface.
- Q: Why do early copper coins often have such poor planchets? MKH, Dallas, TX
- A: As metallic currency of any kind was scarce in the colonies and early Republic, the mint was forced to purchase copper in whatever form it was brought to them. Often this took the form of nails, barrel bands and the like. Occasionally, traces of these objects appear in the finished coined product. The mint was still in a learning phase and often the product was a bit crude.
- Q. Are prooflike dollars better to buy than non-prooflike dollars? AEM, San Diego, CA
- A. It's a matter of personal preference. Some people collect only prooflike dollars and some people prefer non-prooflike or toned dollars. Prooflike dollars often cost more than non-prooflikes because they are difficult to locate and are the object of great demand. The best advice we can give is to buy high quality coins. If you like prooflike dollars, buy them. If you don't don't.

"Please write to me with your numismatic questions. I'll enjoy your correspondence, and hopefully we'll both expand our knowledge of the hobby." Steve Ivy

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